



## COMMERCIAL CRIME PROTECTION

This is a guide to the cover provided under our Commercial Crime Protection Policy. It does not cover every provision of the policy wording and we strongly recommend that you read the policy wording and any additional clauses for full details of the policy terms, conditions and exclusions. Further, we suggest that you review your policy periodically to ensure that it remains suitable for your needs.

### LIMIT OF INDEMNITY

The limit of indemnity may be on an 'any one claim' basis, meaning that each claim is subject to a maximum limit. There is, however, no restriction on the number of claims that may be covered during the period of insurance. Alternatively, cover may be on an aggregate basis which means that each claim is subject to the maximum limit shown in the Policy Schedule, and that the total of all claims payable during the policy period is subject to the same limit. Please check the documentation provided to confirm the basis on which cover is provided.

### COVER PROVIDED

Commercial Crime Protection provides cover in respect of the criminal, fraudulent or dishonest taking or appropriation of money, securities, property or funds by any person. This includes a loss resulting from social engineering fraud to the full policy limit.

It also includes the following extensions:

- Client cover – protecting client funds or property where a loss is incurred
- Commercial disruption cover, paying the costs of temporary premises or additional staff where required
- Public relations consultancy fees
- Identity fraud cover
- Contractual penalties incurred as a result of a loss
- Court compensation costs, where staff are required to attend

### KEY EXCLUSIONS INCLUDE

- Kidnap and/or ransom
- Indirect or consequential losses – profits, dividends etc
- Major shareholders – no cover for crime perpetrated by individuals with 15% or more share capital
- Past knowledge of fraud – where an employee has committed a crime whilst at the Insured firm, or elsewhere where the crime resulted in a loss of £15,000 or more
- Unauthorised trading